



PTERIS GLOBAL LIMITED

(Company Registration Number: 197900230M)
(Incorporated in the Republic of Singapore)

PROPOSED SELECTIVE CAPITAL REDUCTION – COURT APPROVAL, LODGEMENT OF COURT ORDER AND RECORD DATE

1. Introduction

The board of directors (the "**Board**") of Pteris Global Limited (the "**Company**") refers to: (a) its circular to shareholders dated 25 May 2021 ("**Circular**") in relation to its proposal to cancel all the ordinary shares in the Company not directly held by its controlling shareholder, Wang Sing Technology Limited, by way of a selective capital reduction exercise ("**Selective Capital Reduction**"), pursuant to Section 78G of the Companies Act, Chapter 50 of Singapore; (b) the special resolution in respect of the Selective Capital Reduction set out in the notice of extraordinary general meeting dated 25 May 2021; (c) the announcement dated 16 June 2021 made by the Company in relation to the results of the extraordinary general meeting of the Company held on 16 June 2021 ("**EGM**"); and (d) the announcement dated 2 August 2021 made by the Company in relation to the court hearing date.

All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Circular.

2. Court Approval and Lodgement of Court Order

The Board is pleased to announce that the Selective Capital Reduction was approved by the Court on 22 September 2021. There are no other outstanding conditions to the Selective Capital Reduction.

Following the approval of the Selective Capital Reduction by (a) Shareholders at the EGM on 16 June 2021 and (b) the Court on 22 September 2021, the Company has lodged the Court Order, together with the other documents as prescribed under the Companies Act, with the Registrar on 27 October 2021. Accordingly, the Selective Capital Reduction has taken effect as of today ("**Effective Date**"). The exact entitlements of the Participating Shareholders to the Cash Distribution will be determined as at the Record Date (as defined below).

3. Record Date

The transfer books of the Company and the Register of Members will be closed on 27 October 2021 at 5.00 p.m. ("**Record Date**") for the purpose of determining the entitlement of Participating Shareholders to the Cash Distribution pursuant to the Selective Capital Reduction. Participating Shareholders registered in the Register of Members as at the Record Date will be entitled to receive S\$0.85 for each Share registered in their respective names as at the Record Date.

4. Administrative Procedures for the Selective Capital Reduction

Participating Shareholders whose Shares are registered in the Register of Members as at the Record Date will have the cheques for payment of their entitlements to the Cash Distribution despatched to them by ordinary post at their own risk at their Registered Addresses within seven (7) Business Days of the Effective Date.

5. Responsibility Statement

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information in this announcement has been extracted or reproduced from published or publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD OF
Pteris Global Limited

Zheng Zuhua
Chairman

27 October 2021
Singapore

Any enquiries relating to this Announcement or the Selective Capital Reduction should be directed to the following:

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Forward-looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "believe", "estimate", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "if", "will", "would", "should", "could", "may" and "might". These statements reflect the Company's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders should not place undue reliance on such forward-looking statements. The Company does not guarantee any future performance or event or undertake any obligation to update publicly or revise any forward-looking statements.