

PTERIS GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 197900230M)
(the “**Company**”)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING

PLACE	:	The Extraordinary General Meeting (“ EGM ”) was held by way of electronic means.
DATE	:	16 June 2021.
TIME	:	2.10 p.m.
PRESENT	:	Please see Attendance List attached hereto.
NOTICE OF MEETING	:	The Notice convening this meeting was issued on 25 May 2021.
CHAIRMAN	:	Mr Daniel Goh Wee Hong presided as the Chairman of the EGM.
QUORUM	:	As a quorum was present, the Chairman welcomed the Shareholders and declared the meeting open.

All capitalised terms, unless otherwise defined, shall have the meanings ascribed to them in the circular of the Company dated 25 May 2021 in relation to the Selective Capital Reduction (“**Circular**”).

COMMENCEMENT OF MEETING

The Chairman welcomed the Shareholders to the EGM.

The Chairman noted that Shareholders had previously been invited to submit their questions prior to the EGM by 2.00 p.m. on 13 June 2021. The Chairman noted that no questions were received from Shareholders as at the cut-off time.

QUORUM

As a quorum was present, the Chairman declared the meeting open.

PROCEEDINGS OF MEETING

The Chairman noted that the Notice of EGM, having been in Shareholders’ hands for the statutory period, was taken as read.

The Chairman noted that as the Chairman of the EGM, he had been appointed as proxy by Shareholders who wish to exercise their votes at the EGM to vote for and against certain resolutions, and to abstain from voting on certain resolutions, to be proposed at the EGM. Accordingly, he would be voting according to their directions stated in the proxy forms submitted by Shareholders not less than 48 hours before the time of the EGM.

The Chairman noted that proxy forms submitted had been checked and found to be in order.

It was noted that **Virtus Assure Pte. Ltd.** had been appointed as the Scrutineer of the EGM.

It was noted that the poll voting paper signed by the Chairman based on the directions given in the proxy forms had been submitted to and scrutinised by Virtus Assure Pte. Ltd. The Chairman noted that the poll results for each resolution, the accompanying results will be displayed on the screen.

SPECIAL BUSINESS:

1. AUTHORITY TO REDUCE ISSUED SHARE CAPITAL

The only resolution on the Agenda which was transacted as Special Resolution was to seek the Shareholders' approval for the Directors to be granted the authority to reduce the issued share capital of the Company. The details of which had been set out in the Circular to the Shareholders, dated 25 May 2021 and the text of the Special Resolution as set out in the Notice of EGM.

The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“(a) pursuant to Article 8(A) of the Constitution of the Company, and subject to the confirmation of the High Court of the Republic of Singapore, the issued share capital of the Company be reduced from S\$209,245,496.76 comprising 385,365,703 Shares to S\$207,289,381.56 comprising 383,064,391 Shares, and that such reduction be effected by:

- (i) cancelling the amount of S\$1,956,115.20 constituting part of the total paid-up share capital of the Company held by all the Participating Shareholders, such Participating Shareholders holding in aggregate 2,301,312 of the Shares; and
- (ii) cancelling all such 2,301,312 Shares constituting part of the total issued share capital of the Company as are held by the Participating Shareholders,

and the aggregate sum of S\$1,956,115.20 arising from such reduction of the Company's share capital to be returned to the Participating Shareholders in cash, on the basis of S\$0.85 for each Share held by each Participating Shareholder so cancelled; and

- (b) the directors of the Company and each of them be and are hereby authorised to do all such acts and things and to execute all such documents as they or he may consider necessary, expedient or desirable to give effect to the proposed selective capital reduction as set out in the preceding paragraph (a) and this resolution.”

2. TERMINATION

There being no other business to transact, the Chairman declared the EGM closed and thanked everyone for their attendance.



Chairman
Mr Daniel Goh Wee Hong

APPENDIX

POLL RESULTS

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	Percentage over total votes for and against the resolution (%)	
Special Business						
1	Approval for the Selective Capital Reduction (as defined in the Circular)	112,120	112,120	100.00	0	0.00