



PTERIS GLOBAL LIMITED

(Company Registration Number: 197900230M)
(Incorporated in the Republic of Singapore)

PROPOSED SELECTIVE CAPITAL REDUCTION – RESULTS OF EXTRAORDINARY GENERAL MEETING

1. Introduction

The board of directors (the "**Board**") of Pteris Global Limited (the "**Company**") refers to: (a) its circular to shareholders dated 25 May 2021 ("**Circular**") in relation to its proposal to cancel all the ordinary shares in the Company not directly held by its controlling shareholder, Wang Sing Technology Limited, by way of a selective capital reduction exercise ("**Selective Capital Reduction**"), pursuant to Section 78G of the Companies Act, Chapter 50 of Singapore; and (b) the special resolution in respect of the Selective Capital Reduction set out in the notice of extraordinary general meeting ("**EGM**") dated 25 May 2021 ("**Special Resolution**").

All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Circular.

2. Results of EGM

The Board wishes to announce that at the EGM of the Company convened and held by way of electronic means on Wednesday, 16 June 2021, immediately following the conclusion of the Annual General Meeting of the Company held at 2.00 p.m. on the same day and by electronic means, the Selective Capital Reduction was **APPROVED** by the requisite 75% majority of shareholders.

The results of the poll on the Special Resolution put to vote at the EGM are as follows:

Special Resolution	Total number of Shares represented by votes for and against the resolution	For		Against	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
To approve the Selective Capital Reduction	112,120	112,120	100.00	0	0.00

Wang Sing and parties acting in concert with it had abstained and did not vote at the EGM.

Virtus Assure Pte Ltd was appointed as the scrutineer for the EGM.

3. Court Approval

Following the passing of the Special Resolution, the Company will proceed to seek the approval and confirmation by the Court of the Selective Capital Reduction.

Upon the Court Order being made, the Selective Capital Reduction will take effect upon the lodgement of a copy of the Court Order, together with the other documents as prescribed under the Companies Act, with the Registrar within 90 days beginning with the date the Court Order is made, or within such longer period as the Registrar may allow ("**Effective Date**").

4. Settlement of Cash Distribution

Participating Shareholders whose Shares are registered in the Register of Members as at the Record Date will have the cheques for payment of their entitlements to the Cash Distribution despatched to them by ordinary post at their own risk at their Registered Addresses within seven (7) Business Days of the Effective Date. The Board will make a further announcement in respect of the Record Date.

5. Responsibility Statement

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information in this announcement has been extracted or reproduced from published or publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD OF
Pteris Global Limited

Zheng Zuhua
Chairman

16 June 2021
Singapore

Any enquiries relating to this Announcement or the Selective Capital Reduction should be directed to the following:

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