



PTERIS GLOBAL LIMITED

(Company Registration Number: 197900230M)
(Incorporated in the Republic of Singapore)

PROPOSED SELECTIVE CAPITAL REDUCTION – COURT HEARING DATE

1. Introduction

The board of directors (the "**Board**") of Pteris Global Limited (the "**Company**") refers to: (a) its circular to shareholders dated 25 May 2021 ("**Circular**") in relation to its proposal to cancel all the ordinary shares in the Company not directly held by its controlling shareholder, Wang Sing Technology Limited, by way of a selective capital reduction exercise ("**Selective Capital Reduction**"), pursuant to Section 78G of the Companies Act, Chapter 50 of Singapore; (b) the special resolution in respect of the Selective Capital Reduction set out in the notice of extraordinary general meeting dated 25 May 2021; (c) the announcement dated 16 June 2021 made by the Company in relation to the results of the extraordinary general meeting of the Company held on 16 June 2021 ("**EGM**"); and (d) the announcement dated 19 July 2021 made by the Company in relation to the Pre-Trial Conference hearing at the Singapore Supreme Court on 29 July 2021.

All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Circular.

2. Application for Court Approval and Court Hearing Date

Further to the Pre-Trial Conference hearing at the Singapore Supreme Court on 29 July 2021, the Board wishes to announce that the application for Court approval and confirmation of the Selective Capital Reduction (as approved by the requisite 75% majority of Participating Shareholders at the EGM) is scheduled for hearing at the Singapore Supreme Court on 17 August 2021 at 10 a.m. (Singapore time). For more details on the hearing, please visit the Supreme Court website (<https://www.supremecourt.gov.sg/hearing>).

Upon the Court Order being made, the Selective Capital Reduction will take effect upon the lodgement of a copy of the Court Order, together with the other documents as prescribed under the Companies Act, with the Registrar within 90 days beginning with the date the Court Order is made, or within such longer period as the Registrar may allow.

3. Responsibility Statement

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

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BY ORDER OF THE BOARD OF
Pteris Global Limited

Zheng Zuhua
Chairman

2 August 2021
Singapore

Any enquiries relating to this Announcement or the Selective Capital Reduction should be directed to the following:

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Forward-looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "believe", "estimate", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "if", "will", "would", "should", "could", "may" and "might". These statements reflect the Company's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders should not place undue reliance on such forward-looking statements. The Company does not guarantee any future performance or event or undertake any obligation to update publicly or revise any forward-looking statements.